EXHIBIT B

FULL TEXT BALLOT PROPOSITION
OF THE CONEJO VALLEY UNIFIED SCHOOL DISTRICT
BOND MEASURE ELECTION NOVEMBER 4, 2014

The following is the full proposition presented to the voters by the Conejo Valley Unified School District.

"To upgrade/maintain Conejo Valley schools with funding that cannot be taken by the State, shall Conejo Valley Unified School District upgrade all science/career training labs, update/maintain classroom technology and network infrastructure, provide safe, well maintained classrooms, repair/replace electrical, plumbing/roofing, repair, construct, acquire/equip sites/facilities, and improve school safety/security by issuing $197 million in bonds, at legal rates, with citizens' oversight, annual audits, no money for administrators, and **without increasing current tax rates**?"

PROJECT LIST

The Board of Education of the Conejo Valley Unified School District is committed to safe local schools with upgraded classrooms, science, mathematics and career preparation labs and up-to-date technology systems to keep pace with 21st Century learning standards. To that end, the Board evaluated the District's urgent and critical facility needs, including student safety, class size reduction, computer and information technology in developing the scope of projects to be funded in a fiscally responsible manner. The District conducted a facilities evaluation and received public input through school site meetings, community presentations, opinion leader input, and interactive materials engaging hundreds of community constituents. Teachers, staff, parents, community members and the Board have prioritized the key health and safety needs so that the most critical facility needs are addressed. The Board concluded that if these needs are not addressed now, the problems will only become more pressing and expensive to address. **Therefore, in approving this Project List, the Board of Education determines that the District:**

(i) Must maintain the quality of local education by adapting classrooms for hands-on science, technology, engineering, mathematics (STEM) and modern instruction.

(ii) Must repair and replace electrical plumbing, roofing, lighting, heating and air conditioning that have not been updated in up to 30 years;

(iii) Must modernize classrooms that are up to 50-years old and replace aging portables to meet modern safety standards;

(iv) Must adhere to specific fiscal accountability safeguards such as:

(a) All expenditures must be subject to annual independent financial audits.

(b) ALL FUNDS MUST BE SUBJECT TO LOCAL CONTROL AND CANNOT BE TAKEN AWAY BY THE STATE.

(c) No funds can be used for administrators' salaries and pensions.

(d) AN INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE MUST BE APPOINTED TO ENSURE THAT ALL FUNDS ARE SPENT ONLY AS AUTHORIZED.

The Project List includes the following types of upgrades and improvements at all of the District's schools:

School Renovation, Repair and Upgrade Projects
With Locally Controlled Funds that Cannot Be Taken By the State

Goal and Purpose: Since completing basic repairs to schools save more than $500,000 per year in maintenance and operating costs, which can be used for classroom core academic programs, schools and school sites will benefit from a variety of basic repair projects, such as:

- Repair classrooms and restrooms.
- Repair or upgrade 30-year old heating, plumbing, lighting, electrical and air-conditioning systems.
- Update fire safety systems, including fire safety doors, smoke alarms, and detectors.
- Update handicapped accessibility.

School Safety Projects

Goal and Purpose: Many local schools need basic health and safety improvements because they were built decades ago. The repair of deteriorating restrooms, leaky roofs, plumbing systems and electrical wiring, asbestos removal, earthquake retrofits and fire safety are among the student safety projects needed to keep schools safe and clean:

- Upgrade campus security, including lighting, fencing, gates, classroom door locks, up-to-date alarms and security cameras on all school campuses.
- Replace aging, outdated portables with modern classrooms that meet 21st century health, safety and academic standards.
- Abate hazardous materials, such as asbestos.

District-Wide Instructional Technology, Academic Programs and Vocational Training Projects
To Prepare Students for the 21st Century Economy

Goal and Purpose: To ensure all students have equal access to up-to-date classrooms, libraries and vocational education programs and to upgrade classroom computers and computer technology to allow our teachers and students to use up-to-date teaching methods and enhance instruction in core academic subjects like science, technology, engineering and math (STEM) and permit students to compete for good 21st Century jobs and be prepared for college:

- Install and maintain network infrastructure to keep technology up-to-date.
- Upgrade instructional technology in the classroom for improved student learning.
- Provide and maintain up-to-date technology, data and communication equipment.
- Upgrade and expand wireless systems, telecommunications, Internet and network connections.
- Update science and math lab technology to help students prepare for careers and good-paying jobs.
- Upgrade libraries.
- Provide specialized classrooms to support technical education, networking, robotics, computer programming, engineering and medical technology.

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The listed projects set forth above and below will be completed as needed. Each project is assumed to include its share of furniture, equipment, architectural, engineering, and similar planning costs, program management, staff training expenses and a customary contingency, and escalation for unforeseen design and construction costs. In addition to the listed projects stated above, the Project List also includes the payment of the costs of preparation of all facility planning, facility assessment reviews, environmental studies, construction documentation, inspection and permit fees, and temporary housing of dislocated District activities caused by bond projects. The upgrading of technology infrastructure includes, but is not limited to, computers, projectors, portable interface devices, servers, switches, routers, modules, interactive white boards, sound projection systems, printers, document projectors, upgrade voice-over-IP, phone systems, call manager and network security/firewall, wireless networks, computer labs, fiber optic cabling, phone system and other miscellaneous equipment. The District may establish a technology endowment to provide resources for future technology upgrades. The construction/repair of school facilities includes the upgrading/replacing of school site parking, aging portable classrooms, campus accessibility, utilities, and grounds, physical education/playground equipment, hard court surfaces, shade structures for student assembly and protecting students from inclement weather during lunch, libraries, District support facilities; enhanced signage; fire sensors; replace damaged and unsafe gym bleachers; install water conservation systems and hydration stations; music, performing arts centers; electrical wiring; tracks, gym flooring, lockers, athletic and play fields turf may be upgraded for safety and operational efficiency; solar power/heating and water recycling systems; constructing new facilities and classrooms; renovate and paint interior and exterior building