

CONEJO VALLEY UNIFIED SCHOOL DISTRICT



2017 - 2018 ADOPTED BUDGET FINANCIAL STATEMENTS

**PRESENTED TO THE BOARD OF EDUCATION
AT THE BOARD MEETING OF JUNE 20, 2017**

2017-18 Adopted Budget Financial Statements

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CONEJO VALLEY UNIFIED SCHOOL DISTRICT
GENERAL FUND
2017/18 ADOPTED BUDGET
JUNE 30, 2017

2016/17 2ND INTERIM ESTIMATED ENDING BALANCE	19,767,956
Adjustment 2016-17 Estimated 1% Salary Increase	(1,214,463)
Adjustment Estimated Ending Balance Changes	<u>1,905,543</u>
2016/17 REVISED 2ND INTERIM ESTIMATED ENDING BALANCE	20,459,036
 Mandated Reserves	
Stores	159,301
Revolving Cash	43,616
Local Fiscal Stabilization Reserve	3,000,000
3% Required Reserve for Contingency	<u>5,696,614</u>
	8,899,531
 Undesignated 2016/17 Local Funds	
One-Time State Block Grant	3,914,400
Local Recurring	1,542,927
Local One-Time	<u>6,102,178</u>
	11,559,505
 Estimated Incomes	<u>180,561,696</u>
 Total Estimated Income and Beginning Balance	201,020,732
 Estimated Expenditures	<u>183,946,243</u>
 NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	<u><u>17,074,489</u></u>

BREAKDOWN OF NET ENDING BALANCE:

Mandated Reserves	
Stores	159,301
Revolving Cash	43,616
Local Fiscal Stabilization Reserve	3,000,000
3% Required Reserve for Contingency	<u>5,518,387</u>
	8,721,304
 Undesignated 2017/18 Local Funds	
Local One-Time	<u>8,353,185</u>
 NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	<u><u>17,074,489</u></u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT

GENERAL FUND
SUMMARY OF INCOME
2017/18 ADOPTED BUDGET
JUNE 30, 2017

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL REVENUE 05/31/17	2017/18 ADOPTED BUDGET
LOCAL CONTROL FUNDING FORMULA					
8011	State Aid - LCFF	35,479,641	35,532,961	30,737,294	38,048,335
8011	State Aid - LCFF Pupil Transportation	178,517	178,517	178,517	178,517
8011	State Aid - LCFF Pupil Transportation Spec Ed	611,400	611,400	611,400	611,400
8011	State Aid - LCFF TARGET Instru Block Grant	1,259,001	1,259,001	1,259,001	1,259,001
8011	State Aid - LCFF FLEX Programs	16,063,774	16,063,774	16,063,774	16,063,774
8012	Education Protection Account	14,213,774	10,651,969	9,861,697	6,561,867
8021	Tax Relief Subventions	731,725	755,477	655,751	760,071
8029	Other Subventions	23	21	18	18
8041	Secured Roll Taxes	81,431,559	87,630,841	87,916,051	87,167,594
8042	Unsecured Roll Taxes	2,497,420	2,649,012	2,375,739	2,375,739
8043	Prior Years' Taxes	140,349	113,327	140,043	140,044
8044	Supplemental Taxes	911,945	1,088,955	1,206,392	801,925
8045	Education Revenue Aug Fund	1,303,246	204,438	(776,763)	1,086,309
8047	Community Redevelopment Funds	1,603,699	0	3,822,692	2,652,896
8081	Royalties and Bonuses	259	196	13	196
8089	Non LCFF Adjustment	(130)	(98)	0	(98)
8091	Adult Ed LCFF Transfer	(335,816)	(335,816)	(335,816)	0
8096	Charter School Property Taxes In-Lieu	(3,470,604)	(3,727,787)	(3,102,284)	(3,871,136)
	TOTAL REVENUE	152,619,782	152,676,188	150,613,519	153,836,452
FEDERAL					
8181	Special Ed PL94-142	3,175,434	3,178,265	2,831	3,132,457
8182	Special Ed Preschool	193,718	193,718	0	285,280
8290	Advanced Placement	0	9,299	9,299	9,000
8290	IASATitle I	1,531,067	1,835,467	889,435	1,235,510
8290	Title IIA	408,496	499,660	276,992	403,937
8290	Title III Part A (LEP)	189,122	160,970	94,540	160,970
8290	Title III-Immigration Education Program	0	30,531	15,473	30,531
8290	Carl Perkins - Vocational Education	105,709	100,343	87,834	100,343
	TOTAL FEDERAL REVENUE	5,603,546	6,008,253	1,376,404	5,358,028
STATE					
8311	Special Ed Infant	189,417	189,417	174,103	191,321
8550	Mandated Costs	720,414	725,254	725,254	711,268
8550	Mandated Costs One-Time Back-Log	3,985,818	3,996,090	3,996,090	2,654,911
8560	Lottery	3,476,829	3,620,159	1,850,288	3,572,118
8560	Lottery Prior Year	0	0	129,642	0
8590	After School Education-Conejo	112,275	112,275	101,047	112,275
8590	After School Education-Glenwood	112,275	112,275	101,047	112,275
8590	California Clean Energy Jobs	654,540	1,665,565	21,120	812,983
8590	Career Pathway Trust	0	526,835	17,005	0
8590	College Readiness	0	196,355	98,178	0
8590	County SELPA Mental Health ISES	806,542	782,410	39,734	701,288
8590	Special Ed Student Workability	121,166	114,847	458,184	121,166
8590	High School Exit Exam	0	4,094	4,094	0
8590	California English Language	11,000	11,000	0	11,000
8590	California Partnership	150,000	326,312	234,584	169,840
8590	Medi Cal Billing	300,000	47,726	47,726	0
8590	Medi Cal Administrative	0	18,859	75,341	75,000
8590	Pupil Testing Incentive	30,000	35,444	35,444	30,000
8590	Student Identification	0	51,378	51,378	0
8590	Mental Health SELPA Reimburse	420,000	933,391	512,267	700,000
8590	Tobacco Use Prevention	534,780	534,780	534,780	178,260
	TOTAL STATE REVENUE	11,625,056	14,004,466	9,207,306	10,153,705

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
GENERAL FUND
SUMMARY OF INCOME
2017/18 ADOPTED BUDGET
JUNE 30, 2017

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL REVENUE 05/31/17	2017/18 ADOPTED BUDGET
LOCAL					
8631	Sale of Equipment & Supplies	1,000	29,000	28,643	10,000
8650	Rentals & Leases - Civic Center	405,000	405,000	198,414	407,000
8650	Rentals & Leases - Carden	228,000	228,000	231,278	239,000
8650	Rentals & Leases - MATES	99,863	99,863	91,541	104,564
8650	Rentals & Leases - BRIDGES	153,721	153,721	133,860	161,736
8650	Rentals & Leases - Sites	22,180	55,130	194,140	23,298
8660	Interest	200,000	500,000	236,483	400,000
8677	Interagency Revenues Miscellaneous	0	0	431,743	121,174
8689	Transportation Fees	43,000	40,000	34,999	40,000
8689	Other Fees (Ath, Co-Curr & Band)	400,000	464,804	335,226	190,000
8691	Non-LCFF 50% Reduction	129	98	0	98
8699	Other Local Income	80,904	810,532	2,227,792	150,000
8699	Advanced Placement Testing	410,000	469,819	400,801	410,000
8699	City of Thousand Oaks Recycle Grant	0	384	384	0
8699	Connect-Ed	20,000	10,000	8,000	8,000
8699	Conejo School's Found-Anonymous Donation	0	12,085	12,085	0
8699	Donations/Field Trips	0	945,514	843,213	0
8699	E-Rate Income	40,000	83,000	106,002	42,300
8699	Community Enhancement	0	11,271	6,641	0
8699	Neighborhood City Pay	435,000	448,027	464,280	0
8699	Neighborhood for Learning-Fees	57,101	56,570	80,638	0
8699	Neighborhood for Learning	664,255	664,255	313,899	0
8699	Outdoor Education	291,500	277,092	214,676	282,375
8699	PreSat Testing	110,000	99,396	93,536	94,000
8699	Safety Funds from JPA	56,619	93,453	31,598	57,000
8699	Sage Grant	45,000	51,898	51,898	45,000
8699	Park Oaks Outreach Program	0	4,044	4,044	0
8699	University Preschool	140,000	154,395	13,569	140,000
8699	Way to Grow	0	7,472	7,472	0
	TOTAL LOCAL FUNDS	3,903,272	6,174,823	6,796,855	2,925,545
INCOMING TRANSFERS					
8710	Out-of-District Tuition	40,000	40,000	(4,128)	40,000
8792	SELPA Transfer Spec Ed Master Plan	8,300,748	8,300,748	7,317,396	8,056,254
8792	SELPA One-Time Out of Home Care Rebate	0	191,712	191,712	191,712
8792	SELPA Infant Discretionary	0	3,875	3,875	0
8919	Interfund Transfer from Child Care to NCP	143,027	130,000	0	0
	TOTAL INCOMING TRANSFERS	8,483,775	8,666,335	7,508,856	8,287,966
8000	TOTAL INCOME	182,235,431	187,530,065	175,502,940	180,561,696

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
GENERAL FUND
SUMMARY OF EXPENSE
2017/18 ADOPTED BUDGET
JUNE 30, 2017

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL EXPENSES 05/31/17	2017/18 ADOPTED BUDGET
1100	Teacher Salaries	74,236,568	74,390,848	66,426,854	75,172,416
1100	Column	300,000	0	0	300,000
1200	Counselors, Psychs, Librarians & Nurses	5,524,442	5,457,444	5,020,702	5,667,104
1300	Supt, Ass Supts, Dirctrs, Princps, Coords	7,687,110	7,690,623	6,970,012	8,031,897
1900	Other Certificated Salaries	540,113	538,708	568,789	644,496
	TOTAL CERTIFICATED SALARIES	88,288,233	88,077,623	78,986,357	89,815,913
2100	IA's Occ Ther/Coachs/Class Advs/Tutors	5,529,970	5,862,483	6,120,577	5,412,636
2200	M&O Int/Transp/Health Clerks	8,529,735	8,389,850	7,496,510	8,879,604
2300	Class Directors & Supv Salaries	1,492,093	1,594,992	1,446,822	1,595,443
2400	Secretarial & Clerical Salaries	7,443,437	7,243,163	6,622,027	7,429,538
2900	Other Class Salaries	1,505,008	1,586,638	2,395,276	1,553,527
	TOTAL CLASSIFIED SALARIES	24,500,243	24,677,126	24,081,212	24,870,748
3100	STRS	11,014,325	10,988,965	9,787,974	12,869,879
3200	PERS	2,805,959	2,821,579	2,574,133	3,175,059
3300	OASDI/Medicare	2,956,207	2,949,410	2,777,298	3,001,820
3400	Health & Welfare	20,785,808	20,425,172	18,303,772	20,955,045
3500	SUI	55,466	55,445	50,759	56,581
3600	Workers' Compensation	1,963,342	1,960,628	1,807,392	1,968,496
3700	Retiree Benefits	494,089	494,089	395,239	474,213
3900	Other Benefits	26,420	26,420	17,136	29,278
	TOTAL BENEFITS	40,101,616	39,721,708	35,713,703	42,530,371
4100	Textbooks	2,988,069	3,937,927	521,644	1,851,004
4200	Other Books	2,200	48,618	118,985	8,300
4300	Materials and Supplies	7,242,766	11,854,976	3,275,076	6,426,398
4400	Non-Capitalized Furn/Equip	620,484	1,216,360	665,069	442,096
	TOTAL BOOKS AND SUPPLIES	10,853,519	17,057,881	4,580,774	8,727,798
5120	Professional Services-Transportation	1,985,000	2,065,000	1,793,428	2,025,000
5200	Travel & Conferences	312,232	683,681	528,573	304,285
5300	Dues & Membership	51,625	50,863	54,653	56,700
5400	Insurance	1,321,357	1,303,956	1,288,432	1,360,338
5500	Operation & Housekeeping Services	3,577,500	3,877,500	3,476,190	4,112,600
5600	Rentals, Leases & Repairs	1,524,446	2,850,614	2,574,761	1,820,191
5700	Interprogram Chrgs (Postage, CopyCtr)	(340,752)	(359,743)	(271,543)	(325,585)
5800	Prof/Consult Serv & Oper Expenses	5,219,047	6,941,393	5,172,869	5,813,396
5900	Communications	734,978	611,075	531,548	722,663
	TOTAL CONTRACTED SERVICES AND OTHER OPERATING EXPENSES	14,385,433	18,024,339	15,148,911	15,889,588

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
GENERAL FUND
SUMMARY OF EXPENSE
2017/18 ADOPTED BUDGET
JUNE 30, 2017

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL EXPENSES 05/31/17	2017/18 ADOPTED BUDGET
6400	Equipment	40,000	442,476	419,226	120,000
	TOTAL CAPITAL OUTLAY	40,000	442,476	419,226	120,000
7100	Excess Costs-Special Education	1,505,000	1,851,836	742,086	2,170,203
7100	Other Transfers - County Sp Ed ADA	240,000	305,000	292,363	366,000
7300	Direct & Indirect Support-Adult Ed	(196,113)	(196,113)	(179,770)	(171,020)
	Direct & Indirect Support-Child Care	(342,794)	(348,956)	0	(378,358)
7600	Interfund Transfers				
	Adult Education Power Program	5,000	5,000	5,000	5,000
	Child Nutri Mandatory to Alleviate Deficit	414,196	269,211	100,000	0
	TOTAL OTHER OUTGO	1,625,289	1,885,978	959,679	1,991,825
	TOTAL 1000-7000	<u>179,794,333</u>	<u>189,887,131</u>	<u>159,889,861</u>	<u>183,946,243</u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
GENERAL FUND
UNRESTRICTED FUNDS
2017/18 ADOPTED BUDGET
JUNE 30, 2017

2016/17 2ND INTERIM ESTIMATED ENDING BALANCE	19,767,963
Adjustment 2016-17 Estimated 1% Salary Increase	(1,214,463)
Adjustment Estimated Ending Balance Changes	<u>1,905,543</u>
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Stores	159,301
Revolving Cash	43,616
Local Fiscal Stabilization Reserve	3,000,000
3% Reserve for Contingency	<u>5,696,614</u>
	8,899,531
Undesignated 2016/17 Local Funds	
One-Time State Block Grant	3,914,400
Local Recurring	1,542,927
Local One-Time	<u>6,102,178</u>
	11,559,505
Estimated Incomes	<u>141,297,185</u>
Total Estimated Income and Beginning Balance	161,756,221
Estimated Expenditures	<u>144,681,732</u>
NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	<u><u>17,074,489</u></u>

BREAKDOWN OF NET ENDING BALANCE:

Mandated Reserves	
Stores	159,301
Revolving Cash	43,616
Local Fiscal Stabilization Reserve	3,000,000
3% Required Reserve for Contingency	<u>5,518,387</u>
	8,721,304
Undesignated 2017/18 Local Funds	
Local One-Time	<u>8,353,185</u>
NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	<u><u>17,074,489</u></u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
GENERAL FUND
SUMMARY OF INCOME
2017/18 ADOPTED BUDGET
UNRESTRICTED FUNDS
JUNE 30, 2017

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL REVENUE 05/31/17	2017/18 ADOPTED BUDGET
LOCAL CONTROL FUNDING FORMULA					
8011	State Aid -LCFF	35,479,641	35,532,961	30,737,294	38,048,335
8011	State Aid - LCFF Pupil Transportation	178,517	178,517	178,517	178,517
8011	State Aid - LCFF Pupil Transportation Spec Ed	611,400	611,400	611,400	611,400
8011	State Aid - LCFF TARGET Instru Block Grant	1,259,001	1,259,001	1,259,001	1,259,001
8011	State Aid - LCFF FLEX Programs	16,063,774	16,063,774	16,063,774	16,063,774
8012	Education Protection Account	14,213,774	10,651,969	9,861,697	6,561,867
8021	Tax Relief Subventions	731,725	755,477	655,751	760,071
8029	Other Subventions	23	21	18	18
8041	Secured Roll Taxes	81,431,559	87,630,841	87,916,051	87,167,594
8042	Unsecured Roll Taxes	2,497,420	2,649,012	2,375,739	2,375,739
8043	Prior Years' Taxes	140,349	113,327	140,043	140,044
8044	Supplemental Taxes	911,945	1,088,955	1,206,392	801,925
8045	Education Revenue Aug Fund	1,303,246	204,438	(776,763)	1,086,309
8047	Community Redevelopment Funds	1,603,699	0	3,822,692	2,652,896
8081	Royalties and Bonuses	259	196	13	196
8089	Non LCFF Adjustment	(130)	(98)	0	(98)
8091	Adult Ed LCFF Transfer	(335,816)	(335,816)	(335,816)	0
8096	Charter School Property Taxes In-Lieu	(3,470,604)	(3,727,787)	(3,102,284)	(3,871,136)
	TOTAL LOCAL CONTROL FUNDING	152,619,782	152,676,188	150,613,519	153,836,452
FEDERAL					
8290	Advanced Placement	0	9,299	9,299	9,000
	TOTAL FEDERAL REVENUE	0	9,299	9,299	9,000
STATE					
8550	Mandated Costs	720,414	725,254	725,254	711,268
8550	Mandated Costs One-Time Back-Log	3,985,818	3,996,090	3,996,090	2,654,911
8560	Lottery	2,689,260	2,758,216	1,850,288	2,721,614
8560	Lottery Prior Year	0	0	55,247	0
8590	California English Language	11,000	11,000	0	11,000
8590	High School Exit Exam	0	4,094	4,094	0
8590	Medi Cal Billing	300,000	47,726	47,726	0
8590	Medi Cal Administrative	0	18,859	75,341	75,000
8590	Pupil Testing Incentive	30,000	35,444	35,444	30,000
8590	Student Identification	0	51,378	51,378	0
	TOTAL STATE REVENUE	7,736,492	7,648,061	6,840,862	6,203,793
LOCAL					
8631	Sale of Equipment & Supplies	1,000	29,000	28,643	10,000
8650	Rentals & Leases - Civic Center	405,000	405,000	198,414	407,000
8650	Rentals & Leases - Carden	228,000	228,000	231,278	239,000
8650	Rentals & Leases - MATES	99,863	99,863	91,541	104,564
8650	Rentals & Leases - BRIDGES	153,721	153,721	133,860	161,736
8650	Rentals & Leases - Sites	22,180	55,130	194,140	23,298
8660	Interest	200,000	500,000	236,483	400,000
8677	Interagency Revenues Miscellaneous	0	0	76,743	121,174
8689	Transportation Fees	43,000	40,000	34,999	40,000
8689	Other Fees (Ath, Co-Curr & Band)	400,000	464,804	335,226	190,000
8691	Non-LCFF 50% Reduction	129	98	0	98

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
GENERAL FUND
SUMMARY OF INCOME
2017/18 ADOPTED BUDGET
UNRESTRICTED FUNDS
JUNE 30, 2017

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL REVENUE 05/31/17	2017/18 ADOPTED BUDGET
8699	Other Local Income	80,904	223,787	1,484,853	150,000
8699	Advanced Placement Testing	410,000	469,819	400,801	410,000
8699	Donations/Field Trips	0	945,514	843,213	0
8699	E-Rate Income	40,000	83,000	106,002	42,300
8699	Outdoor Education	291,500	277,092	214,676	282,375
8699	PreSat Testing	110,000	99,396	93,536	94,000
8699	Safety Funds from JPA	56,619	93,453	31,598	57,000
8699	Connect-Ed	20,000	10,000	8,000	8,000
	TOTAL LOCAL FUNDS	2,561,916	4,177,677	4,744,006	2,740,545
INCOMING TRANSFERS					
8710	Out-of-District Tuition	40,000	40,000	(4,128)	40,000
8980	Contributions to Restricted Programs				
	Special Education-Basic IDEA	(11,368,635)	(11,552,805)	0	(13,029,913)
	Special Education-Paraprofessionals	(2,257,981)	(2,140,440)	0	(2,416,361)
	Special Education Preschool Program	(893,611)	(897,065)	0	(852,770)
	Routine Restricted Maintenance	(4,694,957)	(5,264,126)	0	(5,233,561)
	TOTAL INCOMING TRANSFERS	(19,175,184)	(19,814,436)	(4,128)	(21,492,605)
	TOTAL INCOME	<u>143,743,006</u>	<u>144,696,789</u>	<u>162,203,558</u>	<u>141,297,185</u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
GENERAL FUND
SUMMARY OF EXPENSE
2017/18 ADOPTED BUDGET
UNRESTRICTED FUNDS
JUNE 30, 2017

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL EXPENSES 05/31/17	2017/18 ADOPTED BUDGET
1100	Teacher Salaries	63,117,200	62,365,633	56,039,732	63,614,384
1100	Column	300,000	0	0	300,000
1200	Counselors, Psychs, Librarians & Nurses	4,407,156	4,334,377	3,997,473	4,588,415
1300	Supt, Ass Supts, Dirctrs, Princps, Coords	7,130,493	7,106,674	6,430,977	7,448,320
1900	Other Certificated Salaries	118,482	113,145	181,678	214,998
	TOTAL CERTIFICATED SALARIES	75,073,331	73,919,829	66,649,860	76,166,117
2100	IA's Occ Ther/Coachs/Class Advts/Tutors	807,291	1,148,865	1,580,039	1,046,889
2200	M&O Int/Transp/Health Clerks	5,745,805	5,695,221	5,111,503	6,025,292
2300	Class Directors & Supv Salaries	1,008,573	1,028,835	931,774	1,129,752
2400	Secretarial & Clerical Salaries	7,066,946	6,833,161	6,286,057	7,240,940
2900	Other Class Salaries	1,317,662	1,404,090	2,051,210	1,342,500
	TOTAL CLASSIFIED SALARIES	15,946,277	16,110,172	15,960,583	16,785,373
3100	STRS	9,396,932	9,253,870	8,293,489	10,956,063
3200	PERS	1,826,331	1,821,605	1,656,270	2,162,283
3300	OASDI/Medicare	2,139,834	2,118,787	2,023,520	2,218,470
3400	Health & Welfare	16,375,991	16,056,858	14,378,766	16,560,841
3500	SUI	44,581	44,094	40,800	45,714
3600	Workers' Compensation	1,581,842	1,562,911	1,448,951	1,592,152
3700	Retiree Benefits	379,794	374,439	305,142	373,431
3900	Other Benefits	26,420	26,420	17,136	29,278
	TOTAL BENEFITS	31,771,725	31,258,984	28,164,074	33,938,232
4100	Textbooks	2,200,000	2,527,220	71,797	1,000,000
4200	Other Books	200	1,572	62,317	1,300
4300	Materials and Supplies	4,594,706	7,464,976	2,449,716	4,520,649
4400	Non-Capitalized Furn/Equip	608,365	648,666	366,580	378,996
	TOTAL BOOKS AND SUPPLIES	7,403,271	10,642,434	2,950,410	5,900,945
5120	Professional Services-Transportation	1,985,000	1,985,000	1,704,613	2,025,000
5200	Travel & Conferences	241,952	387,593	311,606	242,350
5300	Dues & Membership	51,625	50,863	53,310	52,200
5400	Insurance	1,321,357	1,303,956	1,288,432	1,360,338
5500	Operation & Housekeeping Services	3,567,500	3,867,500	3,466,119	4,112,600
5600	Rentals, Leases & Repairs	1,121,835	1,102,045	1,269,846	1,018,924
5700	Interprogram Chrgs (Postage, CopyCtr)	(344,452)	(363,443)	(295,285)	(337,968)
5800	Prof/Consult Serv & Oper Expenses	2,454,733	2,781,456	2,778,881	2,992,758
5900	Communications	729,478	605,175	527,321	722,663
	TOTAL CONTRACTED SERVICES AND OTHER OPERATING EXPENSES	11,129,028	11,720,145	11,104,843	12,188,865
6500	Equipment	0	0	0	0
	TOTAL CAPITAL OUTLAY	0	0	0	0

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
GENERAL FUND
SUMMARY OF EXPENSE
2017/18 ADOPTED BUDGET
UNRESTRICTED FUNDS
JUNE 30, 2017

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL EXPENSES 05/31/17	2017/18 ADOPTED BUDGET
7100	Excess Costs-Special Education	10,000	10,000	0	10,000
7100	Other Transfers - County Sp Ed ADA	240,000	305,000	292,363	366,000
7300	Direct & Indirect Support-Adult Ed	(196,113)	(196,113)	(179,770)	(171,020)
	Direct & Indirect Support-Child Care	(342,794)	(348,956)	0	(378,358)
	Indirect Support-Restricted Prgms	(152,013)	(164,916)	0	(129,422)
7600	Interfund Transfers				
	Adult Education Power Program	5,000	5,000	5,000	5,000
	Child Nutri Mandatory to Alleviate Deficit	414,196	269,211	100,000	0
	TOTAL OTHER OUTGO	<u>(21,724)</u>	<u>(120,774)</u>	<u>217,593</u>	<u>(297,800)</u>
TOTAL 1000-7000		<u><u>141,301,908</u></u>	<u><u>143,530,790</u></u>	<u><u>125,047,362</u></u>	<u><u>144,681,732</u></u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
GENERAL FUND
RESTRICTED FUNDS
2017/18 ADOPTED BUDGET
JUNE 30, 2017

2016/17 2ND INTERIM ESTIMATED ENDING BALANCE	0
Estimated Incomes	<u>39,264,511</u>
Total Estimated Income and Beginning Balance	39,264,511
Estimated Expenditures	<u>39,264,511</u>
NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	<u><u>0</u></u>

BREAKDOWN OF NET ENDING BALANCE

Reserve for Program Carryovers	0
NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	<u><u>0</u></u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
GENERAL FUND
SUMMARY OF INCOME
2017/18 ADOPTED BUDGET
RESTRICTED FUNDS
JUNE 30, 2017

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL REVENUE 05/31/17	2017/18 ADOPTED BUDGET
FEDERAL					
8181	Special Ed PL94-142	3,175,434	3,178,265	2,831	3,132,457
8182	Special Ed Preschool	193,718	193,718	0	285,280
8290	IASA Title I	1,531,067	1,835,467	889,435	1,235,510
8290	Title IIA	408,496	499,660	276,992	403,937
8290	Title III Part A (LEP)	189,122	160,970	94,540	160,970
8290	Immigration Education Program	0	30,531	15,473	30,531
8290	Carl Perkins - Vocational Education	105,709	100,343	87,834	100,343
	TOTAL FEDERAL REVENUE	5,603,546	5,998,954	1,367,105	5,349,028
STATE					
8311	Special Ed Infant	189,417	189,417	174,103	191,321
8560	Lottery	787,569	861,943	0	850,504
8560	Lottery Prior Year	0	0	74,395	0
8590	After School Education-Conejo	112,275	112,275	101,047	112,275
8590	After School Education-Glenwood	112,275	112,275	101,047	112,275
8590	California Clean Energy Jobs	654,540	1,665,565	21,120	812,983
8590	Career Pathway Trust	0	526,835	17,005	0
8590	College Readiness	0	196,355	98,178	0
8590	County SELPA Mental Health ISES	806,542	782,410	39,734	701,288
8590	Special Ed Student Workability	121,166	114,847	458,184	121,166
8590	California Partnership	150,000	326,312	234,584	169,840
8590	Non Public Sch Mental Health SELPA Reimburse	420,000	933,391	512,267	700,000
8590	Tobacco Use Prevention	534,780	534,780	534,780	178,260
	TOTAL STATE REVENUE	3,888,564	6,356,405	2,366,444	3,949,912
LOCAL					
8677	Interagency-VC Innovates	0	0	355,000	0
8699	Other Local Income	0	586,745	742,939	0
8699	City of Thousand Oaks Recycle Grant	0	384	384	0
8699	Community Enhancement	0	11,271	6,641	0
8699	Conejo School's Found-Anonymous Donation	0	12,085	12,085	0
8699	Neighborhood City Pay	435,000	448,027	464,280	0
8699	Neighborhood for Learning-Fees	57,101	56,570	80,638	0
8699	Neighborhood for Learning	664,255	664,255	313,899	0
8699	Sage Grant	45,000	51,898	51,898	45,000
8699	Park Oaks Outreach Program	0	4,044	4,044	0
8699	University Preschool Program	140,000	154,395	13,569	140,000
8699	Way to Grow	0	7,472	7,472	0
	TOTAL LOCAL FUNDS	1,341,356	1,997,146	2,052,849	185,000
INCOMING TRANSFERS					
8792	SELPA Transfer Spec Ed Master Plan	8,300,748	8,300,748	7,317,396	8,056,254
8792	SELPA One-Time Out of Home Care Rebate	0	191,712	191,712	191,712
8792	SELPA Infant Discretionary	0	3,875	3,875	0
8919	Interfund Transfer from Child Care to NCP	143,027	130,000	0	0
8980	Contributions from General Fund				
	Special Education-Basic IDEA	11,368,635	11,552,805	0	13,029,913
	Special Education -Paraprofessionals	2,257,981	2,140,440	0	2,416,361
	Special Education-Preschool Program	893,611	897,065	0	852,770
	Routine Restricted Maintenance	4,694,957	5,264,126	0	5,233,561
	TOTAL INCOMING TRANSFERS	27,658,959	28,480,771	7,512,984	29,780,571
8000	TOTAL INCOME	38,492,425	42,833,276	13,299,382	39,264,511

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
GENERAL FUND
SUMMARY OF EXPENSE
2017/18 ADOPTED BUDGET
RESTRICTED FUNDS
JUNE 30, 2017

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL EXPENSES 05/31/17	2017/18 ADOPTED BUDGET
1100	Teacher Salaries	11,119,368	12,025,215	10,387,122	11,558,032
1200	Counselors, Psychs, Librarians & Nurses	1,117,286	1,123,067	1,023,229	1,078,689
1300	Supt, Ass Supts, Dirctrs, Princps, Coords	556,617	583,949	539,035	583,577
1900	Other Certificated Salaries	421,631	425,563	387,111	429,498
	TOTAL CERTIFICATED SALARIES	13,214,902	14,157,794	12,336,497	13,649,796
2100	IA's Occ Ther/Coachs/Class Advts/Tutors	4,722,679	4,713,618	4,540,538	4,365,747
2200	M&O Int/Transp/Health Clerks	2,783,930	2,694,629	2,385,007	2,854,312
2300	Class Directors & Supv Salaries	483,520	566,157	515,048	465,691
2400	Secretarial & Clerical Salaries	376,491	410,002	335,970	188,598
2900	Other Class Salaries	187,346	182,548	344,066	211,027
	TOTAL CLASSIFIED SALARIES	8,553,966	8,566,954	8,120,629	8,085,375
3100	STRS	1,617,393	1,735,095	1,494,485	1,913,816
3200	PERS	979,628	999,974	917,863	1,012,776
3300	OASDI/Medicare	816,373	830,623	753,778	783,350
3400	Health & Welfare	4,409,817	4,368,314	3,925,006	4,394,204
3500	SUI	10,885	11,351	9,959	10,867
3600	Workers' Compensation	381,500	397,717	358,441	376,344
3700	Retiree Benefits	114,295	119,650	90,097	100,782
	TOTAL BENEFITS	8,329,891	8,462,724	7,549,629	8,592,139
4100	Textbooks	788,069	1,410,707	449,847	851,004
4200	Other Books	2,000	47,046	56,668	7,000
4300	Materials and Supplies	2,648,060	4,390,000	825,360	1,905,749
4400	Non-Capitalized Furn/Equip	12,119	567,694	298,489	63,100
	TOTAL BOOKS AND SUPPLIES	3,450,248	6,415,447	1,630,364	2,826,853
5120	Professional Services-Transportation	0	80,000	88,815	0
5200	Travel & Conferences	70,280	296,088	216,967	61,935
5300	Dues & Membership	0	0	1,343	4,500
5500	Operation & Housekeeping Services	10,000	10,000	10,071	0
5600	Rentals, Leases & Repairs	402,611	1,748,569	1,304,915	801,267
5700	Interprogram Chrgs (Postage, CopyCtr)	3,700	3,700	23,742	12,383
5800	Prof/Consult Serv & Oper Expenses	2,764,314	4,159,937	2,393,988	2,820,638
5900	Communications	5,500	5,900	4,227	0
	TOTAL CONTRACTED SERVICES AND OTHER OPERATING EXPENSES	3,256,405	6,304,194	4,044,068	3,700,723
6400	Equipment	40,000	442,476	419,226	120,000
	TOTAL CAPITAL OUTLAY	40,000	442,476	419,226	120,000
7100	Excess Costs	1,495,000	1,841,836	742,086	2,160,203
7300	Direct & Indirect Support-General Fund	152,013	164,916	0	129,422
	TOTAL OTHER OUTGO	1,647,013	2,006,752	742,086	2,289,625
	TOTAL 1000-7000	38,492,425	46,356,341	34,842,499	39,264,511

LOCAL CONTROL FUNDING FORMULA (LCFF)

LCFF TARGET FUNDING CALCULATION 2020-21

ADA Unduplicated As A % of Enrollment 3yr average 23.48% 1.560%

	ADA	Base Funding	Add-On	Supp	Concen	Target
Grades K-3	4,544.92	7,193	748	369	0	37,769,451
Grades 4-6	3,923.39	7,301	0	339	0	29,976,648
Grades 7-8	2,933.76	7,518	0	350	0	23,081,612
Grades 9-12	6,945.66	8,712	227	416	0	64,974,312
TOTAL BASE	18,347.73	143,902,878	4,976,265	6,922,879	0.00	155,802,022

Targeted Instructional Improvement 1,259,001
Transportation 789,917

LOCAL CONTROL FUNDING FORMULA (LCFF) TARGET **157,850,940**

LCFF INITIAL FUNDING CALCULATION (2012-13)

Calculate Local Control Funding Formula (LCFF) Floor

	2012-13 Rate	2017-18 ADA	
Current Year Funded ADA Times Base Per ADA	5,323.57	18,347.73	97,675,425
2012-13 Categorical Programs			18,112,692
LCFF Gap Funding Prior Year	1,902.03	18,347.73	34,897,933
TOTAL LOCAL CONTROL FUNDING CALCULATION FLOOR			<u>150,686,050</u>

LCFF 2017-18 ENTITLEMENT CALCULATION

Local Control Funding Formula (LCFF) Target 157,850,940
Local Control Funding Formula (LCFF) Floor (150,686,050)
Difference/GAP 7,164,890

Difference/GAP Multiplied by 2017-18 Funding Rate of 43.97% **3,150,402 ***

Economic Recovery Payment 0
Local Control Funding Formula (LCFF) Entitlement Before Minimum State Aid Provision **153,836,452**

Adult Education Revenue Limit Transfer 0
Local Control Funding Formula Sub-Total **153,836,452**

Estimated County ADA Transfer (366,000)

Net Local Control Funding Formula Entitlement Before Minimum State Aid Provision **153,470,452**

***2017-18 Gap Funding** **3,150,402**
Declining Enrollment 311.86 ADA **(2,253,324)**
2017-18 Additional Funding **897,078**

2017-18 State Aid **56,161,027**
EPA Funding **6,561,867**
Property Taxes **94,984,694**
Property Taxes In-Lieu **(3,871,136)**
Total 2017-18 LCFF ESTIMATED ADOPTED BUDGET **153,836,452**

Supplemental Allocation With Min. Proportionality Percentage of 3.58% **5,243,328**

2017/18 ADOPTED BUDGET
 LOTTERY BUDGET
 JUNE 30, 2017

2017-18 LOTTERY ACCOUNT SUMMARY

2017-18 Estimated Income		
	\$189 per ADA X 18,900.10 ADA Including A/E Mandated Absentee Rate*	3,572,118
2017-18 Estimated Expenditures:		
	Classified Staff Development	8,064
	Certificated Staff Development	20,000
	Curriculum Development	47,200
	Restricted Textbooks (Excludes Prior Year)	<u>850,504</u>
Total Estimated 2017-18 Expenditures		<u>(925,768)</u>
2017-18 Lottery Balance Applied to General Fund Balance		<u><u>2,646,350</u></u>

*ADA adjustment for elimination of excused absences

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
2017/18 ADOPTED BUDGET
JUNE 30, 2017

EMPLOYEE BENEFITS

Object Code	Account	2016/17 Revised Budget Rate	2017/18 Revised Budget Rate
3100	State Teachers' Retirement	12.580%	14.430%
3200	Public Employees' Retirement	13.888%	15.531%
3300	Old Age Survivor's Disability Ins	6.200%	6.200% *
3300	Medicare	1.450%	1.450%
3300	Alt Retirement in Lieu/OASDI	3.750%	3.750%
3500	Unemployment Insurance	0.050%	0.050%
3600	Worker's Compensation Insurance	1.750%	1.730%
3400	Health Benefits Yearly Rate		
	Medical without prescription	11,358	12,024
	Prescription	1,381	1,435
	Dental	1,397	1,397
	Vision	191	191
	Life Insurance	81	81
	Total District Paid	14,408	15,128
	Estimated Average Employee Contribution	2,069	2,097
	Total Average Health and Welfare Funding Per Employee	16,477	17,225
	Total Health and Welfare Composite Rate	17,323	18,047
	Total Difference Over/(Under) Per Employee	(846)	(822)

*Maximum 2017 Social Security Salary \$127,200

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
FINANCIAL STATEMENT
2017/18 ADOPTED BUDGET
JUNE 30, 2017

EXHIBIT D

GENERAL FUND MAJOR UTILITY ACCOUNT

Object Code	Title	2016/17 Adopted Budget	2016/17 2nd Interim Budget	Actual Expenses 5/31/2017	2017/18 Adopted Budget
5510	Gas	192,500	192,500	165,958	190,000
5520	Electricity	2,727,000	2,127,000	2,026,382	2,350,000
5599	Electricity Savings	(800,000)	0	0	0
5530	Water	1,026,500	1,126,500	900,660	1,100,000
5910	Telephone	694,500	573,785	465,226	654,500
5560	Trash Disposal	237,500	237,500	218,768	240,000
5570	Sanitation	194,000	194,000	164,422	180,000
Total		4,272,000	4,451,285	3,941,416	4,714,500

GENERAL FUND INSURANCE

<u>Coverage</u>	<u>2016/17 Contribution</u>	<u>Projected 2017/18 Contribution</u>
Liability (COP)	944,716	991,952
Auto/Booster/Misc	15,524	16,076
Property/Fire/DIC/B&M	343,716	352,310
Total	1,303,956	1,360,338

Conejo Valley Unified
Ventura County

ADOPTED BUDGET
2017-18 Adopted Budget
Program by Resource Report
Expenditures by Object - Summary

56 73759 0000000
Report PGM

Budget through: June 30, 2018

For Fund(s) Resource(s), and Project Year(s):

01 1400 0 Education Protection Account

Description	Object Codes	Amount
AMOUNT AVAILABLE FOR THIS FISCAL YEAR		
Adjusted Beginning Fund Balance	9791-9795	0.00
Revenue Limit Sources	8010-8099	6,561,867.00
Federal Revenue	8100-8299	0.00
Other State Revenue	8300-8599	0.00
Other Local Revenue	8600-8799	0.00
All Other Financing Sources and Contributions	8900-8999	0.00
Deferred Revenue	9650	0.00
TOTAL AVAILABLE		6,561,867.00
EXPENDITURE AND OTHER FINANCING USES		
Certificated Salaries	1000-1999	5,576,973.00
Classified Salaries	2000-2999	0.00
Employee Benefits	3000-3999	984,894.00
Books and Supplies	4000-4999	0.00
Services and Other Operating Expenditures	5000-5999	0.00
	except 5100-5199	0.00
Subagreements for Services	5100-5199	0.00
Capital Outlay	6000-6999	0.00
Other Outgo (excluding	7000-7299	0.00
Indirect Costs)	7400-7499	0.00
Indirect Costs)	7310-7350	0.00
Other Financing Uses	7600-7999	0.00
TOTAL EXPENDITURES AND OTHER FINANCING USES		6,561,867.00
BALANCE (Total Available minus Total Expenditures and Other Financing Uses)		0.00
INDIRECT COSTS AS A PERCENTAGE OF ELIGIBLE EXPENDITURES		
Eligible Expenditures (Objects 1000-5999 except objects 5100-5199)		6,561,867.00
Indirect Costs (Objects 7310 and 7350)		0.00
Indirect Costs divided by Eligible Expenditures		0.00%

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
FINANCIAL STATEMENT
2017/18 ADOPTED BUDGET
JUNE 30, 2017

ADULT EDUCATION FUND

2016/17 2ND INTERIM ESTIMATED ENDING BALANCE	814,515
Estimated Income	<u>4,002,026</u>
Total Estimated Income and Net Beginning Balance	4,816,541
Estimated Expenditures	<u>(4,041,555)</u>
NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	<u><u>774,986</u></u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
FINANCIAL STATEMENT
2017/18 ADOPTED BUDGET
JUNE 30, 2017

ADULT EDUCATION FUND

SUMMARY OF INCOME

SOURCE OF INCOME	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL REVENUE 05/31/17	2017/18 ADOPTED BUDGET
8091	Local Control Funding (G/F)	335,816	335,816	335,816	0
8200	Federal Revenue	242,092	242,092	186,459	242,092
8590	Other State Revenue	1,356,434	1,356,434	1,243,398	1,356,434
8660	Interest	1,500	1,500	3,570	1,500
8671	Fees and Contracts	2,421,000	2,421,000	2,295,523	2,387,000
8677	Interagency Services	0	70,000	70,000	0
8699	Fees and Books	10,000	10,000	2,736	10,000
8919	Other Transfer - Gen Fund	5,000	5,000	5,000	5,000
		<u>4,371,842</u>	<u>4,441,842</u>	<u>4,142,503</u>	<u>4,002,026</u>

SUMMARY OF EXPENSE

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL EXPENSE 05/31/17	2017/18 ADOPTED BUDGET
1000	Certificated Salaries	1,232,272	1,233,828	1,201,152	1,295,608
2000	Classified Salaries	845,613	844,394	746,484	832,107
3000	Employee Benefits	459,035	458,698	396,988	478,415
4000	Books and Supplies	764,107	751,321	340,788	475,590
5000	Contracted Services	460,392	463,527	480,850	540,080
5750	Direct Support to General Fund	270,552	284,330	255,272	238,735
6000	Capital Outlay	15,000	25,031	25,031	10,000
7300	Indirect Support to Gen Fund	196,113	196,113	179,770	171,020
		<u>4,243,084</u>	<u>4,257,242</u>	<u>3,626,336</u>	<u>4,041,555</u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
FINANCIAL STATEMENT
2017/18 ADOPTED BUDGET
JUNE 30, 2017

BOND MEASURE I BUILDING FUND #212

2016/17 ESTIMATED 2ND INTERIM ENDING BALANCE	9,299,250
Estimated Income	<u>100,000</u>
Total Estimated Income and Net Beginning Balance	9,399,250
Estimated Expenditures	<u>(7,262,603)</u>
NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	<u><u>2,136,647</u></u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
FINANCIAL STATEMENT
2017/18 ADOPTED BUDGET
JUNE 30, 2017

BOND MEASURE I BUILDING FUND #212

STATEMENT OF INCOME

SOURCE OF INCOME	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL REVENUE 05/31/17	2017/18 ADOPTED BUDGET
8600	Interest	55,000	100,000	56,469	80,000
8699	E-Rate Income	114,016	114,016	158	20,000
	TOTALS	<u>169,016</u>	<u>214,016</u>	<u>56,626</u>	<u>100,000</u>

SUMMARY OF EXPENSE

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL EXPENSE 05/31/17	2017/18 ADOPTED BUDGET
2000	Classified Salaries	301,266	291,150	255,257	555,216
3000	Benefits	119,502	114,689	100,570	221,417
4000	Supplies	0	69,348	64,980	0
5000	Contracted Services	1,699,445	6,886,407	4,725,748	6,485,970
6000	Capital Outlay	0	43,749	46,168	0
	TOTALS	<u>2,120,213</u>	<u>7,405,343</u>	<u>5,192,724</u>	<u>7,262,603</u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
FINANCIAL STATEMENT
2017/18 ADOPTED BUDGET
JUNE 30, 2017

BOND MEASURE I ENDOWMENT FUND #213

2016/17 ESTIMATED 2ND INTERIM ENDING BALANCE	3,593,768
Estimated Income	<u>35,000</u>
Total Estimated Income and Net Beginning Balance	3,628,768
Estimated Expenditures	<u>(2,393,801)</u>
NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	<u><u>1,234,967</u></u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
FINANCIAL STATEMENT
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BOND MEASURE I ENDOWMENT FUND #213

STATEMENT OF INCOME

SOURCE OF INCOME	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL REVENUE 05/31/17	2017/18 ADOPTED BUDGET
8660	Interest	20,000	20,000	27,205	35,000
TOTALS		<u>20,000</u>	<u>20,000</u>	<u>27,205</u>	<u>35,000</u>

SUMMARY OF EXPENSE

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL EXPENSE 05/31/17	2017/18 ADOPTED BUDGET
2000	Classified Salaries	597,294	433,391	371,683	351,464
3000	Benefits	283,049	210,344	177,781	177,737
4000	Books and Supplies	2,051,190	4,140,770	2,007,631	1,864,600
5000	Site Licenses	0	62,868	66,470	0
TOTALS		<u>2,931,533</u>	<u>4,847,373</u>	<u>2,623,565</u>	<u>2,393,801</u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
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BOND REDEMPTION FUND

2016/17 ESTIMATED 2ND INTERIM ENDING BALANCE	10,174,050
Adjustment to 2016/17 Estimated Actuals	<u>611,564</u>
2016/17 REVISED ESTIMATED 2ND INTERIM ENDING BALANCE	10,785,614
Estimated Income	<u>7,033,307</u>
Total Estimated Income and Net Beginning Balance	17,818,921
Estimated Expenditures	<u>(10,301,600)</u>
NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	<u><u>7,517,321</u></u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
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BOND REDEMPTION FUND

SUMMARY OF INCOME

SOURCE OF INCOME	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL REVENUE 05/31/17	2017/18 ADOPTED BUDGET
8571	Homeowner Exemption	74,379	64,045	54,400	48,834
8611	Secured Roll Voted Indebt	9,973,504	9,120,621	9,566,515	6,954,473
8612	Unsecured Roll Voted Indebt	174,785	178,018	179,859	0
8613	P/Y Tax Voted Indebt	0	0	9,963	0
8614	Supplemental Voted Indebt	0	0	170,494	0
8660	Interest	13,000	13,000	17,541	30,000
	TOTALS	<u>10,235,668</u>	<u>9,375,684</u>	<u>9,998,772</u>	<u>7,033,307</u>

SUMMARY OF EXPENSE

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL EXPENSE 05/31/17	2017/18 ADOPTED BUDGET
7433	Bond Redemption	4,117,318	4,117,318	4,117,318	4,087,709
7434	Bond Interest	5,689,282	5,689,282	5,689,282	6,213,891
	TOTALS	<u>9,806,600</u>	<u>9,806,600</u>	<u>9,806,600</u>	<u>10,301,600</u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
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CHILD CARE FUND

2016/17 2ND INTERIM ESTIMATED ENDING BALANCE	14,790
Estimated Income	<u>4,676,077</u>
Total Estimated Income and Net Beginning Balance	4,690,867
Estimated Expenditures	<u>(4,622,574)</u>
NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	<u><u>68,293</u></u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
FINANCIAL STATEMENT
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CHILD CARE FUND

SUMMARY OF INCOME

SOURCE OF INCOME	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL REVENUE 05/31/17	2017/18 ADOPTED BUDGET
8660	Interest	1,800	1,800	817	1,000
8673	Child Care Fees	4,237,822	4,448,746	3,775,920	4,592,508
8699	Reg Fees/Other Income	121,584	101,551	182,487	162,325
8980	Transfers	(143,027)	(137,809)		(79,756)
	TOTALS	4,218,179	4,414,288	3,959,224	4,676,077

SUMMARY OF EXPENSE

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL EXPENSE 05/31/17	2017/18 ADOPTED BUDGET
1000	Certificated Salaries	134,426	134,426	123,224	162,541
2000	Classified Salaries	2,327,481	2,379,515	2,233,736	2,595,962
3000	Employee Benefits	942,431	1,036,468	919,005	1,093,906
4000	Books and Supplies	225,000	264,989	173,521	180,920
4400	Equipment not Capitalized	50,000	60,000	41,257	45,000
5000	Contracted Services	217,020	207,020	183,167	134,616
5750	Interfund Facility Use	68,600	68,930	10,174	83,600
5900	Communications	9,000	9,000	5,350	6,240
6200	Building Improvements	40,000	30,000	0	0
7300	Direct & Indirect Costs to General Fund	316,271	321,071	0	319,789
	TOTALS	4,330,229	4,511,419	3,689,433	4,622,574

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
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CHILD DIVISION FUND

2016/17 2ND INTERIM ESTIMATED ENDING BALANCE	0
Estimated Income	<u>2,056,535</u>
Total Estimated Income and Net Beginning Balance	2,056,535
Estimated Expenditures	<u>(2,056,535)</u>
NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	<u><u>0</u></u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
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CHILD DIVISION FUND

SUMMARY OF INCOME

SOURCE OF INCOME	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL REVENUE 05/31/17	2017/18 ADOPTED BUDGET
8590	Other State Income	599,000	610,037	542,716	610,037
8699	Reg Fees/Other Income	1,156,356	1,256,065	858,268	1,366,742
8980	Transfers	219,925	174,707	0	79,756
	TOTALS	<u>1,975,281</u>	<u>2,040,809</u>	<u>1,400,984</u>	<u>2,056,535</u>

SUMMARY OF EXPENSE

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL EXPENSE 05/31/17	2017/18 ADOPTED BUDGET
1000	Certificated Salaries	5,942	5,601	5,134	5,827
2000	Classified Salaries	1,235,354	1,319,142	1,155,734	1,341,433
3000	Employee Benefits	540,285	537,508	470,951	565,233
4000	Books and Supplies	80,390	65,886	36,832	38,653
5000	Contracted Services	45,924	43,924	34,312	38,370
5750	Interfund Facility Use	3,500	3,500	1,541	3,250
5900	Communications	7,000	7,000	4,666	5,200
7300	Direct & Indirect Costs to General Fund	56,886	58,248	0	58,569
	TOTALS	<u>1,975,281</u>	<u>2,040,809</u>	<u>1,709,170</u>	<u>2,056,535</u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
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CHILD NUTRITION FUND

NET BEGINNING BALANCE - JULY 1, 2016	71,342
Stores	71,342
Contingency	<u>0</u>
	71,342
Estimated Income	<u>4,548,650</u>
Total Estimated Income and Net Beginning Balance	4,619,992
Estimated Expenditures	<u>(4,547,824)</u>
NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	<u><u>72,168</u></u>

BREAKDOWN OF NET ENDING BALANCE

Stores	71,342
Contingency	<u>826</u>
NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	<u><u>72,168</u></u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
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CHILD NUTRITION FUND

SUMMARY OF INCOME

SOURCE OF INCOME	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL REVENUE 05/31/17	2017/18 ADOPTED BUDGET
8220	Federal Revenue	2,088,880	2,185,692	1,827,967	2,285,000
8500	State Revenue	174,000	178,650	141,724	188,650
8634	Cash Sales	1,778,213	1,878,758	1,786,497	2,204,000
8634	Deferred Pre-Paid Ticket Sales	(150,000)	(150,000)	0	(150,000)
8660	Interest	1,000	1,000	678	1,000
8699	Local	10,000	5,766	5,433	20,000
8699	Local Grants	0	4,234	0	0
8919	Mandatory Transfer from G/F	414,196	269,211	100,000	0
TOTALS		<u>4,316,289</u>	<u>4,373,311</u>	<u>3,862,299</u>	<u>4,548,650</u>

SUMMARY OF EXPENSE

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL EXPENSE 05/31/17	2017/18 ADOPTED BUDGET
2000	Classified Salaries	1,936,752	1,889,290	1,685,156	2,003,262
3000	Employee Benefits	617,491	595,768	534,904	664,536
4300	Supplies	165,168	258,405	144,532	258,405
4400	Equipment not Capitalized	10,000	10,000	129	1,000
4700	Food	1,364,789	1,407,421	1,319,760	1,407,421
5000	Contracted Services	218,089	208,564	159,178	209,200
5900	Communications	4,000	4,000	1,155	4,000
TOTALS		<u>4,316,289</u>	<u>4,373,448</u>	<u>3,844,814</u>	<u>4,547,824</u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
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DEFERRED MAINTENANCE

2016/17 ESTIMATED 2ND INTERIM ENDING BALANCE	0
Estimated Income	<u>501,600</u>
Total Estimated Income and Net Beginning Balance	501,600
Estimated Expenditures	<u>0</u>
NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	<u><u>501,600</u></u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
FINANCIAL STATEMENT
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DEFERRED MAINTENANCE

SUMMARY OF INCOME

SOURCE OF INCOME	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL REVENUE 05/31/2017	2017/18 ADOPTED BUDGET
8919	Interfund Transfer - TOPASS	0	0	0	500,000
8660	Interest	0	0	0	1,600
	TOTALS	<u>0</u>	<u>0</u>	<u>0</u>	<u>501,600</u>

SUMMARY OF EXPENSE

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL EXPENSE 05/31/2017	2017/18 ADOPTED BUDGET
5000	Contracted Services	0	0	0	0
	TOTALS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
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DEVELOPER DONATION FUND #2

2016/17 ESTIMATED 2ND INTERIM ENDING BALANCE	1,601,325
Adjustment For Projects	<u>(73,326)</u>
2016/17 REVISED ESTIMATED 2ND INTERIM ENDING BALANCE	1,527,999
 Estimated Income	 <u>761,000</u>
 TOTAL ESTIMATED INCOME and NET BEGINNING BALANCE	 2,288,999
 Estimated Expenditures	 <u>(1,128,784)</u>
 NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	 <u><u>1,160,215</u></u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
FINANCIAL STATEMENT
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DEVELOPER DONATION FUND #2

SUMMARY OF INCOME

SOURCE OF INCOME	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL REVENUE 05/31/2017	2017/18 ADOPTED BUDGET
8660	Interest	2,000	10,000	6,043	11,000
8681	Developer Donation Fees	750,000	850,000	1,167,718	750,000
TOTALS		<u>752,000</u>	<u>860,000</u>	<u>1,173,761</u>	<u>761,000</u>

SUMMARY OF EXPENSE

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL EXPENSE 05/31/2017	2017/18 ADOPTED BUDGET
2000	Classified Salaries	73,772	64,228	49,145	77,583
3000	Employee Benefits	30,011	27,064	21,330	32,982
4000	Supplies	0	106,383	213,771	100
5000	Contracted Services	18,119	311,443	518,245	1,018,119
TOTALS		<u>121,902</u>	<u>509,118</u>	<u>802,490</u>	<u>1,128,784</u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
FINANCIAL STATEMENT
2016/17 ADOPTED BUDGET
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HEALTH & WELFARE FUND

2016/17 ESTIMATED 2ND INTERIM ENDING BALANCE	342,376
Reserve for Claims	<u>2,046,389</u>
NET ESTIMATED 2016/17 2ND INTERIM ENDING BALANCE	<u>2,388,765</u>
Estimated Income	<u>26,865,362</u>
Total Estimated Income and Net Beginning Balance	29,254,127
Estimated Expenditures	<u>(27,236,757)</u>
NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	<u><u>2,017,370</u></u> *
Reserve for Claims*	(2,046,389)
Net Balance - June 30, 2018	<u>2,017,370</u>
Net Ending Balance Including Reserve	<u><u>(29,019)</u></u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
FINANCIAL STATEMENT
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HEALTH & WELFARE FUND

SUMMARY OF INCOME

SOURCE OF INCOME	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL REVENUE 05/31/17	2017/18 ADOPTED BUDGET
8660	Interest	4,300	5,000	4,762	9,500
8674	Contracted Services from Other Funds	23,258,077	23,018,999	20,251,992	23,839,885
8699	Other Revenue	2,722,980	2,618,741	2,941,893	3,015,977
8699	Other Revenue - One Time	0	237,494	9,980	0
TOTALS		<u>25,985,357</u>	<u>25,880,234</u>	<u>23,208,627</u>	<u>26,865,362</u>

SUMMARY OF EXPENSE

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL EXPENSE 05/31/17	2017/18 ADOPTED BUDGET
1000	Certificated Salaries	16,583	16,583	15,201	17,251
2000	Classified Salaries	128,892	123,789	92,711	135,846
3000	Employee Benefits	62,483	59,480	45,485	68,219
4000	Supplies	2,500	12,080	7,024	2,000
5000	Other Services	134,300	134,300	89,416	125,150
5815	Paid Fees	12,436,840	12,436,840	11,327,519	13,425,725
5880	Paid Claims	12,386,754	12,786,754	14,101,959	13,462,066
5900	Communications	0	400	399	500
TOTAL		<u>25,168,352</u>	<u>25,570,226</u>	<u>25,679,714</u>	<u>27,236,757</u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
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PRIVATE PURPOSE TRUST FUND

2016/17 ESTIMATED 2ND INTERIM ENDING BALANCE	1,570
Estimated Income	<u>300</u>
Total Estimated Income and Net Beginning Balance	1,870
Estimated Expenditures	<u>0</u>
NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	<u><u>1,870</u></u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
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PRIVATE PURPOSE TRUST FUND

SUMMARY OF INCOME

SOURCE OF INCOME	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL REVENUE 05/31/2017	2017/18 ADOPTED BUDGET
8660	Interest	150	150	154	300
8699	Other Income	0	39,475	43,261	0
TOTALS		<u>150</u>	<u>39,625</u>	<u>43,415</u>	<u>300</u>

SUMMARY OF EXPENSE

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL EXPENSE 05/31/2017	2017/18 ADOPTED BUDGET
7299	Other Transfers Out	0	39,475	5,036	0
TOTALS		<u>0</u>	<u>39,475</u>	<u>5,036</u>	<u>0</u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
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SURPLUS PROPERTY FUND

2016/17 ESTIMATED 2ND INTERIM ENDING BALANCE	6,147
Estimated Income	<u>400</u>
Total Estimated Income and Net Beginning Balance	6,547
Estimated Expenditures	<u>(2,000)</u>
NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	<u><u>4,547</u></u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
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SURPLUS PROPERTY FUND

STATEMENT OF INCOME

SOURCE OF INCOME	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL REVENUE 05/31/2017	2017/18 ADOPTED BUDGET
8650	Leases and Rentals	5,000	0	0	0
8660	Interest	0	600	230	400
8953	Sale of Land Conejo Center	204,000	0	0	0
8953	Sale of Land Kelley Road	0	(40,000)	(40,000)	0
TOTALS		<u>209,000</u>	<u>(39,400)</u>	<u>(39,770)</u>	<u>400</u>

SUMMARY OF EXPENSE

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL EXPENSE 05/31/2017	2017/18 ADOPTED BUDGET
5699	Leases - CVHS (18 mo)	156,000	0	0	0
5810	Contracted Services	25,000	0	0	0
5815	Other Serv - Fees	0	0	0	0
5815	Other Fees - Conejo Center	109,794	0	0	0
5850	Contracted Serv - Legal	40,000	13,000	16,239	2,000
6200	Buildings - Alternative HS	(100,000)	0	0	0
TOTALS		<u>230,794</u>	<u>13,000</u>	<u>16,239</u>	<u>2,000</u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
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TOPASS FUND

2016/17 ESTIMATED 2ND INTERIM ENDING BALANCE	4,966,447
Estimated Income	<u>1,417,862</u>
Total Estimated Income and Net Beginning Balance	6,384,309
Estimated Expenditures	<u>(803,401)</u>
NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	<u><u>5,580,908</u></u>
*Reserve for CVHS Relocation Up To \$4,700,000	
*Reserve for NPHS Stadium \$100,000	
*Reserve for TOHS Stadium \$150,000	
*Reserve for WHS Stadium \$100,000	

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
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TOPASS FUND

SUMMARY OF INCOME

SOURCE OF INCOME	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL REVENUE 05/31/2017	2017/18 ADOPTED BUDGET
8625	Passthrough Payments	1,204,471	1,410,991	1,385,862	1,385,862
8660	Interest - Fund	14,000	30,000	17,310	32,000
	TOTALS	<u>1,218,471</u>	<u>1,440,991</u>	<u>1,403,173</u>	<u>1,417,862</u>

SUMMARY OF EXPENSE

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL EXPENSE 05/31/2017	2017/18 ADOPTED BUDGET
2000	Classified Salaries	47,125	40,069	26,588	49,024
3000	Employee Benefits	18,027	15,549	10,840	19,801
4000	Supplies	0	4,808	4,808	0
5699	Rents & Leases	38,790	368,649	337,233	84,576
5000	Contracted Services	150,000	652,212	408,165	150,000
6000	Capital Outlay	750,000	0	0	0
7200	Interfund Transfer - Def Maint	0	0	0	500,000
	TOTALS	<u>1,003,942</u>	<u>1,081,287</u>	<u>787,634</u>	<u>803,401</u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
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TOPASS FOUNDATION FUND

2016/17 ESTIMATED 2ND INTERIM ENDING BALANCE	4,703
Estimated Income	<u>500</u>
Total Estimated Income and Net Beginning Balance	5,203
Estimated Expenditures	<u>0</u>
NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	<u><u>5,203</u></u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
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TOPASS FOUNDATION FUND

SUMMARY OF INCOME

SOURCE OF INCOME	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL REVENUE 05/31/2017	2017/18 ADOPTED BUDGET
8660	Interest - Fund	200	3,000	1,671	500
	TOTALS	200	3,000	1,671	500

SUMMARY OF EXPENSE

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL EXPENSE 05/31/2017	2017/18 ADOPTED BUDGET
4000	Materials & Supplies	0	6,568	5,591	0
5000	Contracted Services	0	294,571	131,036	0
6000	Capitalized Furniture	0	153,890	123,234	0
	TOTALS	0	455,029	259,861	0

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
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WORKER COMPENSATION FUND

2016/17 2ND INTERIM ESTIMATED ENDING BALANCE	2,040,194
Reserve for Claims	<u>5,153,704</u>
NET ESTIMATED 2016/17 2ND INTERIM ENDING BALANCE	<u>7,193,898</u>
 Estimated Income	 <u>2,158,439</u>
 Total Estimated Income and Net Beginning Balance	 9,352,337
 Estimated Expenditures	 <u>(1,805,303)</u>
 NET ESTIMATED ENDING BALANCE - JUNE 30, 2018	 <u><u>7,547,034</u></u> *
 Reserve for Claims*	 (5,153,704)
Estimated Ending Balance - June 30, 2018	<u>7,547,034</u>
Net Estimated Ending Balance Including Reserve	<u><u>2,393,330</u></u>

CONEJO VALLEY UNIFIED SCHOOL DISTRICT
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WORKER COMPENSATION FUND

SUMMARY OF INCOME

SOURCE OF INCOME	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL REVENUE 05/31/17	2017/18 ADOPTED BUDGET
8660	Interest	8,500	25,000	16,041	30,000
8674	Contracted Svcs from Gen Fund & Oth Funds	2,106,216	2,099,499	1,936,034	2,128,439
	TOTALS	<u>2,114,716</u>	<u>2,124,499</u>	<u>1,952,075</u>	<u>2,158,439</u>

SUMMARY OF EXPENSE

MAJOR	DESCRIPTION	2016/17 ADOPTED BUDGET	2016/17 2ND INTERIM BUDGET	ACTUAL EXPENSE 05/31/17	2017/18 ADOPTED BUDGET
1000	Certificated Salaries	16,583	16,583	15,201	17,251
2000	Classified Salaries	79,648	78,306	69,300	83,531
3000	Employee Benefits	46,163	45,049	37,539	43,501
4000	Supplies	200	200	0	200
5200	Mileage/Conf/Dues	4,070	3,550	2,010	4,020
5450	Insurance	162,000	179,000	206,010	210,000
5750	Direct Costs for Interfund Ser	500	500	0	0
5800	Other Services	45,200	64,200	25,573	56,700
5815	Fees	200,000	190,000	184,075	190,000
5880	Paid Claims	1,000,000	1,150,000	968,288	1,200,000
5920	Communications	100	100	39	100
	TOTALS	<u>1,554,464</u>	<u>1,727,488</u>	<u>1,508,035</u>	<u>1,805,303</u>